

Consent Letter

Date: 07/08/2025

To,
The Board of Directors,
Krupalu Metals Limited
Plot No. 4345, GIDC Phase-III, Dared Udhyognagar,
Jamnagar, Gujarat, India, 361009

Dear Sir,

Sub: Consent for inclusion of name as Market Maker for the Proposed Initial Public Offer (IPO) of Krupalu Metals Limited at BSE SME platform.

We, the undersigned, do hereby give our consent to act as the **Market Maker** to the Proposed Public Issue of **Krupalu Metals Limited** on the SME Platform of BSE Limited ("**BSE SME**") and have no objection in our name being inserted as the Market Maker to the Issue in the Draft Prospectus, Prospectus and other Offer related documents which the Company intends to file in respect of Proposed Public Issue of equity Shares with the Registrar of Companies ("**ROC**"), pursuant to Section 26 and 32 of the Companies Act, 2013, in the SME Platform ("**SME**") of BSE Limited ("**Stock Exchange**") and Securities and Exchange Board of India ("**SEBI**").

We authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations, each as amended, SEBI, Stock Exchange or any other regulatory authority.

Our Details are as under:

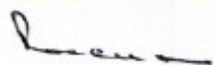
Name	ANANT SECURITIES
Address	2H, 2 nd Floor, 4 Ho Chi Minh Sarani, Kolkata – 700071, West Bengal
Contact Person	Mr. Rakesh Sethia
Contact Person Designation	Partner
Telephone	+91 91474 73737
E-mail	anantsecurities1@gmail.com
Website	N. A.
SEBI Registration No	INZ000324821
Date of Registration, Validity	January 28, 2025 (till suspended or cancelled)
Market Maker Registration No	SMEMM0693304082025 (BSE SME)
Date of Registration, Validity	August 04, 2025 (till suspended or cancelled)

We hereby confirm that:

- We are authorized to Act as Market Maker to the issue in accordance with section 12 of SEBI Act, 1992.
- We are registered with SEBI as a Market Maker and as on date our registration is valid.
- We are registered as a Market Maker on SME Segment of BSE and as on date our registration is valid.
- We are eligible to act as market maker vide BSE notice no 20190718-28 dated 18.07.2019 related to updated Net worth requirement for market maker on SME Platform.
- As on date, we have not been prohibited by SEBI to act as an intermediary in a capital market issue.
- We have not been debarred from functioning by any regulatory authority

For ANANT SECURITIES

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Partner

We further confirm that the above information in relation to us is true and correct and we will immediately inform the company and Lead Manager to the offer of any changes to the information stated in this letter till the date the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the information stated in this letter should be taken as undated information.

Yours faithfully,

For, ANANT SECURITIES

For ANANT SECURITIES


Partner

Rakesh Sethia

(Partner)

Encl:

1. SEBI Registration Certificate,
2. Market Maker Registration Certificate