

KRUPALU METALS PRIVATE LIMITED

ANNUAL REPORT

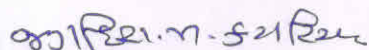
(FOR THE FINANCIAL YEAR OF 2021-2022)

KRUPALU METALS PRIVATE LIMITED
CIN: U27205GJ2009PTC056265
Registered Office: Plot No 4345, GIDC Phase-III, Dared
Udhyognagar, Jamnagar 361009
E-Mail ID: caparagsumaria@yahoo.in, Contact No.: 9998872568

List of Directors as on March 31, 2022

Sr. No.	Name of Director	Designation	DIN	Begin date
1.	Jagdish Parshotambhai Katariya	Director	02513353	05/03/2009
2.	Navinbhai Parsotambhai Katariya	Director	06578565	27/05/2013

For, KRUPALU METALS PRIVATE LIMITED



Jagdish Parshotambhai Katariya
Director
DIN: 02513353

KRUPALU METALS PRIVATE LIMITED

CIN: U27205GJ2009PTC056265

Registered Office: Plot No 4345, GIDC Phase-III, Dared

Udhyognagar, Jamnagar 361009

E-Mail ID: caparagsumaria@yahoo.in, Contact No.: 9998872568**LIST OF SHAREHOLDERS AS ON 31-03-2022**

Folio No.	Name of Shareholder(s)	Number of Shares Held	Face Value per Share (In Rs.)	Total Amount (In Rs.)	Shareholding (In %)
1	Jagdish Katariya	9,25,000	10/-	92,50,000	38.54
2	Ashokkumar Dhokiya	3,20,000	10/-	32,00,000	13.33
3	Manish Katariya	1,00,000	10/-	10,00,000	4.17
4	Parotambhai Katariya	30,000	10/-	3,00,000	1.25
5	Shardaben Katariya	90,000	10/-	9,00,000	3.75
6	Maniben Katariya	1,85,000	10/-	18,50,000	7.71
7	Rasilaben Katariya	1,10,000	10/-	11,00,000	4.58
8	Punamben Katariya	1,80,000	10/-	18,00,000	7.50
9	Rekhaben Katariya	1,10,000	10/-	11,00,000	4.58
10	Mahesh Katariya	1,00,000	10/-	10,00,000	4.17
11	Navinbhai Katariya	2,50,000	10/-	25,00,000	10.42
Total		24,00,000		2,40,00,000	100.00

LIST OF TRANSFER DURING THE FINANCIAL YEAR 2021-22

Sr. No.	Date of Transfer	Name of Transferor	Name of Transferee	No. of Shares Transferred
NIL				

By Order of the Board,
KRUPALU METALS PRIVATE LIMITEDJagdish Katariya
Director
DIN: 02513353
Navin Katariya
Director
DIN: 06578565Place: Jamnagar
Date: September 27, 2022

KRUPALU METALS PRIVATE LIMITED
CIN: U27205GJ2009PTC056265
Registered Office: Plot No 4345, GIDC Phase-III, Dared
Udhyognagar, Jamnagar 361009
E-Mail ID: caparagsumaria@yahoo.in, **Contact No.:** 9998872568

NOTICE

Notice is hereby given that 14th Annual General Meeting of the Company will be held at registered office of the Company situated at Plot No. 4345 GIDC Phase III, Dared Udhyognagar, Jamnagar-361009, on Friday, September 30, 2022 at 11.00 a.m. to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of accounts for the financial year ended on March 31, 2022 and the Reports of the Directors' and Auditors' thereon.

REGISTERED OFFICE:

Plot No. 4345 GIDC Phase III,
Dared Udhyognagar,
Jamnagar – 361009,

**BY ORDER OF THE BOARD,
FOR KRUPALU METALS PRIVATE LIMITED**


JAGDISH KATARIYA
DIRECTOR
DIN: 02513353

Date : September 27, 2022
Place : Jamnagar

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy must be a member of the company.
2. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company.
5. A Corporate Member intending to send its authorized representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such a representative to attend and vote on its behalf at the Meeting.
6. Members/proxies are requested to bring the attendance slips duly filled in for attending the Meeting. Members are requested to write their Folio Number in the attendance slip for attending the Meeting.
7. Route-map to the venue of the Meeting is provided at the end of this Notice.

KRUPALU METALS PRIVATE LIMITED

CIN: U27205GJ2009PTC056265

Registered Office: Plot No 4345, GIDC Phase-III, Dared

Udhyognagar, Jamnagar 361009

E-Mail ID: caparagsumaria@yahoo.in, Contact No.: 9998872568**ATTENDANCE SLIP**

Regd. Folio No./DP Id No.*/Client Id No.*	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS) (Applicable for investor holding shares in electronic form.)	
Name of the Joint holder (if any)	

I/we hereby record my/our presence at the 14th Annual General Meeting of Krupalu Metals Private Limited held on Friday, September 30, 2022 at 11.00 A.M. at the registered office of the Company situated at Plot No. 4345 GIDC Phase III, Dared Udhyognagar, Jamnagar-361009.

Member's/Proxy's Name in Block Letters**Member's/Proxy's Signature**

Notes: Please fill up this attendance slip and hand it over at the entrance of the venue of meeting. Members are requested to bring their copies of the Annual Report to the AGM.

-----Please tear here-----
-----**PROXY FORM**

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 Rules made thereunder)

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/Client Id	

I/We, being the member (s) of.....shares of the above named company, hereby appoint

1. Name: _____

Address: _____

Email _____ Id _____ Signature: _____
or failing him

2. Name: _____

Address: _____

Email _____ Id _____ Signature: _____
or failing him

3. Name: _____

Address: _____

Email _____ Id _____ Signature: _____
or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting of Krupalu Metals Private Limited held on Friday, September 30, 2022 at 11.00 a.m. at the registered office of the Company situated at Plot No. 4345 GIDC Phase III, Dared Udhyognagar, Jamnagar-361009, Gujarat and/or any adjournment thereof in respect of such resolutions as are indicated below:

KRUPALU METALS PRIVATE LIMITED

CIN: U27205GJ2009PTC056265

Registered Office: Plot No 4345, GIDC Phase-III, Dared

Udhyognagar, Jamnagar 361009

E-Mail ID: caparagsumaria@yahoo.in, Contact No.: 9998872568

Resoluti on No.	Resolution	Vote (Optional see Note 2) (Please mention no. of shares)		
Ordinary businesses		For	Against	Abstain
1.	To receive, consider and adopt the Audited Financial Statement of accounts for the financial year ended on March 31, 2022 and the Reports of the Directors' and Auditors' thereon.			

Signed this.....day of.....2022

Affix
Revenue
Stamp of not
less than
Rs. 1Signature of
shareholderSignature of Proxy
holder(s)**Note:**

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting (on or before September 28, 2022 at 11.00 A.M.)
2. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

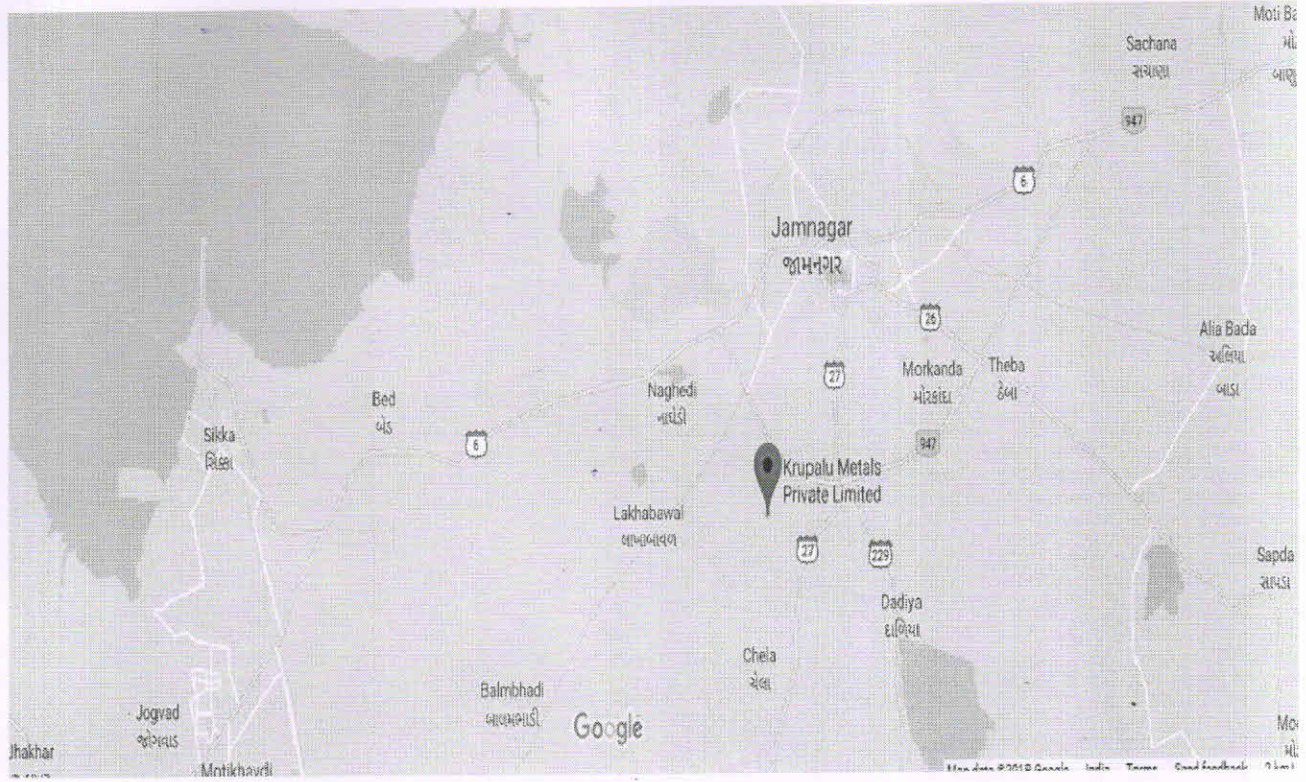
KRUPALU METALS PRIVATE LIMITED

CIN: U27205GJ2009PTC056265

Registered Office: Plot No 4345, GIDC Phase-III, Dared
Udhyognagar, Jamnagar 361009

E-Mail ID: caparagsumaria@yahoo.in, **Contact No.:** 9998872568

Route map to the venue of Annual General Meeting



KRUPALU METALS PRIVATE LIMITED
CIN: U27205GJ2009PTC056265
Registered Office: Plot No 4345, GIDC Phase-III, Dared
Udhyognagar, Jamnagar 361009
E-Mail ID: caparagsumaria@yahoo.in, **Contact No.:** 9998872568

BOARD'S REPORT

To,
The Members of
KRUPALU METALS PRIVATE LIMITED

Your Directors present herewith the **14th ANNUAL REPORT** together with the Audited Financial Statements and Auditors' report thereon for the period ended March 31, 2022.

FINANCIAL HIGHLIGHTS/ STATE OF COMPANY'S AFFAIRS:

(Amount in Rs. Lakhs)		
Particulars	2021-22	2020-21
Revenue from operations	3961.4577	2218.8038
Other income	87.5921	51.6676
Total Revenue	4 049.05	2 270.47
Profit Before Interest and Depreciation	98.7236	75.99180
(Less) Finance Charges	45.7704	41.5968
(Less) Depreciation	14.7391	14.2526
Net Profit/(Loss) Before Tax	38.2141	20.1424
Tax expenses	0.3939	-0.8776
Net Profit/(Loss) After Tax	37.8202	21.0201

REVIEW OF BUSINESS OPERATION FINANCIAL PERFORMANCE:

During the year under review, Company has earned total income of ₹3961.4577 Lakhs as against the total income of ₹2218.80 lakhs of previous Financial Year 2020-21. The Total Income of the company was increased by 78.54% over previous year. The major Increased in total income of the Company is due to Increased in revenue from operation.

Further, profit before tax in the financial year 2021-22 stood at ₹38.21 Lakhs as compared to ₹20.14 Lakhs of last year and net profit after tax stood at ₹37.82 Lakhs compared to net profit of ₹21.02 Lakhs for previous year. The Net profit of the Company Increased about 79.92% as compared to previous financial year. The major decreased in profit is due to Increase in Finance cost of the Company.

CHANGE IN NATURE OF BUSINESS

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

DIVIDEND AND TRANSFER TO RESERVES:

In order to conserve the resources in view of the betterment for future, your Directors regret to recommend any dividend for the financial year under review. Further no amount has been transferred to any reserves.

INFORMATION ABOUT SUBSIDIARY / JV/ ASSOCIATE COMPANY

The Company has no Subsidiary or Joint Venture or Associate Company.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2021-22, the Company held Five (5) meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

901/22.11.521/2022

901/22.11.521/2022

KRUPALU METALS PRIVATE LIMITED

CIN: U27205GJ2009PTC056265

Registered Office: Plot No 4345, GIDC Phase-III, Dared

Udhyognagar, Jamnagar 361009

E-Mail ID: caparagsumaria@yahoo.in, Contact No.: 9998872568

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	15/05/2021	2	2
2	27/08/2021	2	2
3	08/11/2021	2	2
4	29/12/2021	2	2
5	26/03/2022	2	2

DIRECTORS & KEY MANAGERIAL PERSONNEL

There has been no Change in the constitution of Board during the year.

COMMITTEE OF BOARD OF DIRECTORS

Your Company does not fall within the criteria as per prescribed under section 135, 177 & 178 of the Companies Act, 2013. Hence Disclosure pertaining to section 135, 177 & 178 are not applicable and provided for the financial year under review.

DEPOSITS

The company has not accepted any deposits during the year. Further there is no outstanding deposit as at the closure of Financial Year 2021-22. Therefore Information relating to deposits, covered under Chapter V of the Act is not applicable to the Company.

SHARE CAPITAL

The Share Capital of the Company as on the Date of Board report is as follows:

1. Authorised Capital
Rs. 3,00,00,000/- divided into 30,00,000 Equity Shares of Rs. 10/- each.
2. Paid Up Capital
Rs. 2,40,00,000/- divided into 24,00,000 Equity Shares of Rs. 10/- each.

LOANS, GUARANTEES AND INVESTMENTS

During the year under review, Company has not given any loans, guarantee and investment falling under section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

The Company has not entered into any Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

MATERIAL CHANGES AND COMMITMENTS

There are no Material changes and commitments affecting the financial position of the Company which have occurred between the current financial years of the Company and date of approval of Financial Statements.

ANNUAL RETURN

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return in Form MGT-7 for FY 2021-2022 is prepared and available for the inspection by the stakeholders at the registered office of the Company during the office hours between 3:00 p.m. to 5:00 p.m. as Company do not have website.

30
20/03/2022

20/03/2022

SECRETARIAL STANDARDS

The Board of Directors of the company confirms to the best of their knowledge and belief that the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India as amended from time to time and made applicable by the Ministry of Corporate Affairs during the period under review.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees during the period under review.

An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. Your Directors further state that during the period under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

MAINTENANCE OF COST RECORDS

The Company is not required to maintain any cost records prescribed under section 148 of the Companies Act, 2013 and rules made thereunder.

INTERNAL FINANCIAL CONTROL SYSTEM AND ADEQUACY

The Company has adequate Internal Financial Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Control function is well defined.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Since the provisions of Corporate Social Responsibility (CSR) are not applicable to the Company, therefore, Company has not constituted CSR committee.

RISK MANAGEMENT POLICY

The Management has regularly reviewed the risk and has taken appropriate steps to mitigate the risk. The Company has in place the Risk Management policy. The Company has a robust Business Risk Management (BRM) framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) Company being not covered under section 178(1), sub clause (e) of section 134 (3) is not applicable.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Dr. B. N. Suresh

[Signature]

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of energy:

- i) Steps taken / impact on conservation of energy:
Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology.
- ii) Steps taken by the company for utilizing alternate sources of energy including waste generated:
Nil
- iii) Capital investment on energy conservation equipment:
NIL

B. Technology absorption:

- i) The efforts made towards technology absorption;
No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution;
Not Applicable
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

C. Foreign exchange earnings and Outgo (Amount in Rs.)

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows, is as under:

Particulars	Current year	Previous year
Foreign Exchange earned	NIL	NIL
Foreign Exchange outgo	NIL	NIL

AUDITORS AND REPORT THEREON:

At the Annual General Meeting held on 15th December, 2020, M/s. Raichura & Co., Chartered Accountants (ICAI Firm Registration Number: 126105W), were appointed as the Statutory Auditor of the Company to hold office until conclusion of the Annual General Meeting to be held in the year 2025. The requirement to ratify the appointment of the Statutory Auditors of the Company at every AGM as provided under First Proviso to Section 139(1) has been omitted by way of The Companies Amendment Act, 2017 read with Notification S.O. 1833(E) dated 7th May 2018. In terms of the above amendment it is not required to ratify the appointment of M/s. Raichura & Co. as the Statutory Auditors of the Company.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report.

REPORTING OF FRAUD

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

ગોપિનંદન.જી.સુર

અનુસૂચિ

KRUPALU METALS PRIVATE LIMITED
CIN: U27205GJ2009PTC056265
Registered Office: Plot No 4345, GIDC Phase-III, Dared
Udhyognagar, Jamnagar 361009
E-Mail ID: caparagsumaria@yahoo.in, **Contact No.:** 9998872568

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant or material orders were passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations during the Financial Year 2021-22.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the Financial Year 2021-22, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company. As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

INSURANCE:

All Insurable interests of the Company including Buildings, Plant & Machinery, Furniture & Fixtures, Inventories and other insurable interests are adequately insured.

VIGIL MECHANISM:

During the period under review, your Company does not fall under the criteria of the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence, has not established Vigil Mechanism of the Company.

However, the Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations

GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134[3] of the Act and Rule 8 of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.

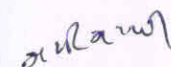
ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

**By the order of the Board,
For KRUPALU METALS PRIVATE LIMITED**



Jagdish Katariya
Director
DIN: 02513353



Navin Katariya
Director
DIN: 06578565

Place: Jamnagar
Date: September 27, 2022

RAICHURA & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Krupalu Metals Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of Krupalu Metals Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information obtained at the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



321, 3rd Floor, Madhav Square, Limda Lane Corner, Jamnagar M. 99988 72568

E - Mail: caparagsumaria@gmail.com

RAICHURA & CO.

Chartered Accountants

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, its profit and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



RAICHURA & CO.

Chartered Accountants

As part of an audit in accordance with Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



RAICHURA & CO.

Chartered Accountants

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 'J' to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Raichura & Co.
Chartered Accountants

Parag S. Sumaria

Parag S. Sumaria
Partner

Membership No. 130821

FRN: 126105W

(PAN AAQFR4622P)

UDIN: - 22130821AXOCXG9377

At Jamnagar dated 27th September, 2022



ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members Private Limited of even date)

- (i) (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible assets.
- (b) All Property, plant and equipment have been physically verified by the management at a regular interval of time (normally once a year). No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee) disclosed in the financial statement are held in the name of the Company.
- (d) The Company has not revalued its property, plant and equipment (including right to use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
- (ii) (a) The inventory has been physically verified by the management during the year except for inventories lying with third parties. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have been confirmed by management as at 31st March, 2022. No discrepancies were noticed on verification between the physical stock and book records that were 10% or more in aggregate for each class of inventory.
- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company has not made investments in, nor provided any guarantee and security and granted any loans and advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.
- (iv) The Companies has complied with the provisions of sections 185 and 186 of the Companies Act in respect of loans, investments, guarantees, and security provided, as applicable.



Raichura & Co.

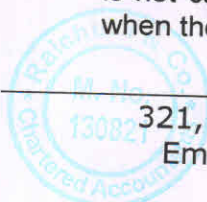
Chartered Accountants

- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits. Therefore, the reporting of clause 3(v) of the Order is not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the order is not applicable to the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, duty of Customs, duty of Excise, value added tax and cess and any other statutory dues to appropriate authority have generally been not regularly deposited during the year by the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employee's State Insurance, Income-tax, Sales-tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess and other statutory dues were in arrears, as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2022, there are no dues of Goods and Service Tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2022, there were no such transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The Company has not default in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has taken any term loan of Rs. 96.08 Lakhs during the year and there are outstanding term loans of Rs. 75.33 Lakhs at the beginning of the year.
- (d) On an overall examination of the financial statements of the company, the company has not raised any fund on short term basis.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken Inter Corporate Deposit from holding company on account of or to meet the obligations of its subsidiaries.
- (x) (a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

Raichura & Co.

Chartered Accountants

- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As informed, the Company has not received any whistle blower complaints during the year and up to the date of this report.
- (xii) The company is not a Nidhi company, therefore the provisions of paragraph 3(xii) of the order is not applicable.
- (xiii) In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act 2013.
- (xv) Company has not entered into any non-cash transaction with directors or person connected with him and therefore the provisions of section 192 of the Companies Act' 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) &(b) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) & (d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses in the current financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



Raichura & Co.

Chartered Accountants

- (xx) The provision of Sec 135 of Companies Act 2013 is not applicable to the company, accordingly reporting under clause 3(xx) (a) and (b) is not applicable.
- (xxi) There is no consolidation of financial statements, accordingly reporting under clause 3(xx) is not applicable

**For Raichura & Co.
Chartered Accountants**

Parag Sumaria

**Parag S. Sumaria
Partner**

Membership No. 130821

FRN: 126105W

(PAN AAQFR4622P)

At Jamnagar dated 27th September, 2022

UDIN: - 22130821AXOCXG9377



Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	KRUPALU METALS PRIVATE LIMITED
Address	PLOT NO. 4345, GIDC , PHASE - III, DARED UDHYOGNAGAR , Udyognagar S.O , Jamnagar , JAMNAGAR , 11-Gujarat , 91-India , Pincode - 361004
PAN	AADCK6122B
Aadhaar Number of the assessee, if available	

was conducted by **M/s RAICHURA AND CO.** in pursuance of the provisions of the **Companies Act, 2013**, and **We** annex hereto a copy of **our** audit report dated **27-Sep-2022** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2021** to ending on **31-Mar-2022**
- the audited balance sheet as at **31-Mar-2022** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
		No records added

Accountant Details

Name	PARAG SURESHBHAI SUMARIA
Membership Number	130821
FRN (Firm Registration Number)	0126105W



Acknowledgement Number:588974650300922

Address

321MADHAV SQUARE ,
3RD FLOORLIMDA LANE CORNER ,
Lal Bunglow S.O , Jamnagar ,
JAMNAGAR , 11-Gujarat , 91-India ,
Pincode - 361001

Date of signing Tax Audit Report

27-Sep-2022

Place

JAMNAGAR

Date

30-Sep-2022

This form has been digitally signed by **PARAG SURESHBHAI SUMARIA** having PAN **AXWPS9788E** from IP Address **JAMNAGAR** on **30/09/2022 04:51:35 PM** Dsc Sl.No and issuer ,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority



Acknowledgement Number:588974650300922

FORM 3CD [See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	KRUPALU METALS PRIVATE LIMITED
2. Address of the Assessee	PLOT NO. 4345, GIDC , PHASE - III, DARED UDHYOGNAGAR , Udyognagar S.O , Jamnagar , JAMNAGAR , 11-Gujarat , 91-India , Pincode - 361004
3. Permanent Account Number (PAN)	AADCK6122B
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 11-Gujarat	24AADCK6122B1Z6

5. Status	Company
6. Previous year	01-Apr-2021 to 31-Mar-2022
7. Assessment year	2022-23

8. Indicate the relevant clause of section 44AB under which the audit has been conducted
--

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA /115BAB / 115BAC /115BAD ?	No
---	----

Section under which option exercised

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
---------	------	--------------------------

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

No

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
---------	----------------	------------------------	----------------	------------------------------	------------------------------	---------

No records added

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	MANUFACTURING	Casting of metals	04059
2	WHOLESALE AND RETAIL TRADE	Wholesale of metals and metal ores	09009

(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
---------	----------	--------	------------	------

No records added

11.(a). Whether books of accounts are prescribed under section 44AA, list of books so prescribed ?

No

Sl.No.	Books prescribed
--------	------------------

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

☐ Same as 11(a) above

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Cash Book, Bank Book, Purchase Register, Sales Register, Journal and Ledgers	PLOT NO. 4345, GIDC	PHASE - I II, DARED UDHYOG NAGAR	JAMNAGAR	361004	91-India	11-Gujarat



(c). List of books of account and nature of relevant documents examined.

☐ Same as 11(b) above

Sl. No.	Books examined
1	Cash Book, Bank Book, Purchase Register, Sales Register, Journal and Ledgers

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0
Total		₹ 0	₹ 0	₹ 0

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
		No records added



14.(a). Method of valuation of closing stock employed in the previous year

At Cost

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. NO.	Particulars	Increase in profit	Decrease in profit
	No records added		

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
	No records added			

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl.No.	Description	Amount
1	Nil	₹ 0

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
1	Nil	₹ 0

(d). any other item of income;

Sl. No.	Description	Amount
1	Nil	₹ 0



(e). Capital receipt, if any.

Sl. No.	Description	Amount
1	Nil	₹ 0

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State		
1								₹ 0	₹ 0

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV / Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	Building @ 10%	10	₹ 24,98,638	₹ 0	₹ 0	₹ 24,98,638	₹ 0	₹ 0	₹ 0	₹ 0	₹ 2,49,864	₹ 22,48,774
2	Furnitures & Fittings @ 10%	10	₹ 10,53,283	₹ 0	₹ 0	₹ 10,53,283	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,05,328	₹ 9,47,955
3	Plant and Machinery @ 15%	15	₹ 82,16,761	₹ 0	₹ 0	₹ 82,16,761	₹ 3,65,822	₹ 3,65,822	₹ 0	₹ 0	₹ 12,63,056	₹ 73,19,527



4	Plant and Machinery @ 40%	40	₹ 17,878	₹ 0	₹ 0	₹ 17,878	₹ 0	₹ 0	₹ 0	₹ 0	₹ 7,151	₹ 10,727
---	---------------------------	----	----------	-----	-----	----------	-----	-----	-----	-----	---------	----------

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
1	Nil	₹ 0

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
1		₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
No records added		



Acknowledgement Number:588974650300922

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										



Acknowledgement Number:588974650300922

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
1		₹ 0											₹ 0

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

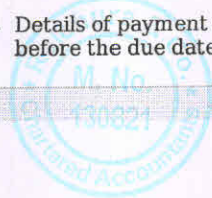
Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
1		₹ 0											₹ 0	₹ 0

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.



Acknowledgement Number:588974650300922

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic)

₹ 0

v. Wealth tax under sub-clause (iia)

₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0									

viii. Payment to PF /other fund etc. under sub-clause (iv)

₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
						No records added

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
						No records added



B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
---------	-----------------	-------------------	--------	-------------------	---	---

No records added

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
---------	---------------------	--------

Amount

1

₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
---------	-------------	--------

Amount

No records added

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹ 0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹ 0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	NAVINBHAI KATARIA	AXEPK2470K		DIRECTOR	SALARY	₹ 7,00,000
2	JAGDISHBHAI KATARIA	APVPK4780P		DIRECTOR	SALARY	₹ 6,00,000
3	MANISH KATARMAL	ATXPK7932R		DIRECTORS BROTHER	RENT	₹ 4,80,000

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
				No records added	

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was



a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
		No records added

No records added

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ?

No

Please furnish the details of the same



Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
---------	---	---------------------------------	---	---	--------------------	------------------------	------------------------------	---------------------------------

No records added

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
---------	---	---------------------------------	---	----------------------	----------------------------------	---------------------------------

No records added

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
---------	------------------	--------

No records added

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
---------	------------------	--------

No records added

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No



Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
---------	---	---------------------------------	--	----------------	----------------	--------------------------	---------------------	---------	-------	-----------------	-------------------	-------------------------------	---------------	-------------------

1

₹ 0

₹ 0

₹ 0

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
---------	--	------------------------------	---	--	--	--

No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv)	Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v)		
				Assessment Year	Amount	Assessment Year	Amount
1	₹ 0	₹ 0	₹ 0		₹ 0		₹ 0

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This clause is kept in abeyance till 31st March, 2022) ?

No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
---------	---	---

No records added



31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	MAHESHB HAI KATARI A	JAMNAGAR	BJNPK3886P		₹ 10,00,000	No	₹ 23,23,000	Yes-Cheque	Account payee cheque
2	MANIBEN K ATARIA	JAMNAGAR	BJNPK3942E		₹ 5,00,000	No	₹ 11,50,000	Yes-Cheque	Account payee cheque
3	NAVINBHAI KATARIA	JAMNAGAR	AXEPK2470K		₹ 1,10,065	No	₹ 16,70,065	Yes-Cheque	Account payee cheque
4	Punambe n Jagdishb hai Katarly a	JAMNAGAR	BJNPK3908G		₹ 10,00,000	No	₹ 31,05,000	Yes-Cheque	Account payee cheque
5	RASHILABE N MAHESH BHAI KATARIA	JAMNAGAR	BJNPK3885Q		₹ 7,00,000	No	₹ 13,28,000	Yes-Cheque	Account payee cheque
6	REKHABEN NAVINBHAI KATARIA	JAMNAGAR	BJNPK3909H		₹ 11,00,000	No	₹ 46,00,000	Yes-Cheque	Account payee cheque
7	SHARDABE N MANISH BHAI KATARIA	JAMNAGAR	BTUPK2685P		₹ 3,00,000	No	₹ 6,25,000	Yes-Cheque	Account payee cheque

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
---------	--	---	---	--	---	---	--

No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
---------	-------------------	----------------------	--	---	-----------------------	-------------------	-----------------

No records added

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
---------	-------------------	----------------------	--	---	-------------------

No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year



Acknowledgement Number:588974650300922

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	JAGDIS HBHAI KATARI A	JAMNAGAR	APVPK4780P		₹ 2,30,000	₹ 41,37,590	Yes-Cheque	Account payee cheque
2	MAHE SHBHA I KATARI A	JAMNAGAR	BJNPK3886P		₹ 1,05,000	₹ 23,23,000	Yes-Cheque	Account payee cheque



3	MANIB EN KA TARIA	JAMNAGAR	BJNPK3942E	₹ 3,00,000	₹ 11,50,000	Yes-Cheque	Account pa yee cheque
4	Om La nd Re alty	JAMNAGAR		₹ 3,00,000	₹ 40,00,000	Yes-Cheque	Account pa yee cheque
5	Parsh ottam bhai K atariy a	JAMNAGAR	AVMPK3026B	₹ 2,82,000	₹ 24,49,995	Yes-Cheque	Account pa yee cheque
6	Puna mben J agdish bhai K atariy a	JAMNAGAR	BJNPK3908G	₹ 6,10,000	₹ 31,05,000	Yes-Cheque	Account pa yee cheque
7	RASHIL ABEN MAHE SHBHA I KATA RIA	JAMNAGAR	BJNPK3885Q	₹ 6,00,000	₹ 13,28,000	Yes-Cheque	Account pa yee cheque
8	REKHA BEN N AVINB HAI KA TARIA	JAMNAGAR	BJNPK3909H	₹ 10,00,000	₹ 46,00,000	Yes-Cheque	Account pa yee cheque
9	SHARD ABEN MANIS HBHAI KATARI A	JAMNAGAR	BTUPK2685P	₹ 2,00,000	₹ 6,25,000	Yes-Cheque	Account pa yee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-



Acknowledgement Number:588974650300922

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
---------	-------------------	----------------------	--	---	--

No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order) Amount Order U/s & Date	Remarks
1	2013-14	Unabsorbed depreciation	₹ 19,27,322	₹ 19,27,322	₹ 0	₹ 19,27,322 0	NA
2	2014-15	Unabsorbed depreciation	₹ 35,62,852	₹ 35,62,852	₹ 0	₹ 35,62,852 0	NA
3	2015-16	Loss from business other than loss from speculative business and specified business	₹ 36,59,853	₹ 36,59,853	₹ 0	₹ 36,59,853 0	NA
4	2015-16	Unabsorbed depreciation	₹ 35,58,622	₹ 35,58,622	₹ 0	₹ 35,58,622 0	NA
5	2016-17	Unabsorbed depreciation	₹ 17,57,904	₹ 17,57,904	₹ 0	₹ 17,57,904 0	NA
6	2017-18	Unabsorbed depreciation	₹ 19,60,349	₹ 19,60,349	₹ 0	₹ 19,60,349 0	NA

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?

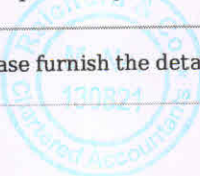
Not Applicable

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?

No

Please furnish the details of the same.

₹ 0



d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?

No

Please furnish the details of the same.

₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

No

Please furnish the details of the same.

₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?

Yes

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	RKTK02883 G	192	Salary	₹ 13,00,000	₹ 13,00,000	₹ 13,00,000	₹ 88,400	₹ 0	₹ 0	₹ 0
2	RKTK02883 G	194C	Payments to contractors	₹ 24,33,884	₹ 24,33,884	₹ 24,33,884	₹ 41,753	₹ 0	₹ 0	₹ 0
3	RKTK02883 G	194-I	Rent	₹ 4,80,000	₹ 4,80,000	₹ 4,80,000	₹ 48,000	₹ 0	₹ 0	₹ 0
4	RKTK02883 G	194J	Fees for professional or technical services	₹ 1,83,000	₹ 1,83,000	₹ 1,83,000	₹ 18,300	₹ 0	₹ 0	₹ 0
5	RKTK02883 G	194Q	Payment of certain sums for purchase of goods	₹ 11,28,45,000	₹ 11,28,45,000	₹ 11,28,45,000	₹ 1,12,845	₹ 0	₹ 0	₹ 0



6	RKTK02883 G	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	₹ 1,39,78,400	₹ 1,39,78,400	₹ 1,39,78,400	₹ 1,39,784	₹ 0	₹ 0	₹ 0
---	----------------	------	--	---------------	---------------	---------------	------------	-----	-----	-----

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	RKTK02883G	26Q	31-Jan-2022	30-Jan-2022	Yes	
2	RKTK02883G	24Q	31-May-2022	29-Sep-2022	Yes	
3	RKTK02883G	26Q	31-May-2022	29-Sep-2022	Yes	
4	RKTK02883G	27EQ	16-May-2022	29-Sep-2022	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

Yes

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)	
			Amount	Date of payment
1	RKTK02883G	₹ 2,933	₹ 2,791	29-Jan-2022
2	RKTK02883G	₹ 0	₹ 900	29-Jan-2022
3	RKTK02883G	₹ 0	₹ 738	29-Jan-2022
4	RKTK02883G	₹ 9,282	₹ 6,630	27-Sep-2022
5	RKTK02883G	₹ 17,904	₹ 1,807	27-Sep-2022
6	RKTK02883G	₹ 0	₹ 3,600	27-Sep-2022
7	RKTK02883G	₹ 0	₹ 8,465	27-Sep-2022



8

RKTk02883G

₹ 9,737

₹ 10,485 27-Sep-2022

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1			0	0	0	0	0

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
1	Brass	kilograms	30,777	4,02,946	4,21,763	0	11,961	0	0	0
2	Copper	kilograms	10,643	1,90,142	1,96,179	0	4,606	0	0	0
3	Zinc	kilograms	18,916	1,09,685	84,448	0	44,153	0	0	0

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	Brass Sheet	kilograms	60,902	0	4,04,772	4,28,667	37,007	0
2	Copper Sheets	kilograms	14,552	0	60,590	58,608	16,534	0
3	Brass Square Nut	kilograms	20	0	5,403	5,405	18	0
4	Brass Key Blanks	kilograms	336	0	0	176	160	0
5	Brass Link	kilograms	59	0	6,471	6,467	62	0

Acknowledgement Number:588974650300922

6	PB Sheet	kilograms	194	3,443	0	2,610	1,026	0
7	Brass Bolts	residual	1,86,403	0	33,03,490	34,60,000	29,893	0
8	Brass Inserts	kilograms	0	0	639	0	639	0
9	Zinc Valve	residual	700	0	0	0	700	0

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
---------	-----------	-----------	---------------	------------------------------------	--	--------------------------------	---------------	-------------------------

No records added

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
---------	-----------------	-----------------

No records added

37. Whether any cost audit was carried out ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

No



give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
(a)	Total turnover of the assessee	396145772		221880375	
(b)	Gross profit / Turnover	15798644	3.99	11016017	4.96
(c)	Net profit / Turnover	3821404	0.96	2102006	0.95
(d)	Stock-in-Trade / Turnover	63620120	16.06	64306780	28.98
(e)	Material consumed / Finished goods produced				

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
1	2012-13	Central Excise Duty 11-Gujarat NA	Demand raised	04-Apr-2016	₹ 14,63,588	AMOUNT AS PER ORDER ISSUED DATED 15/12/2016
2	2013-14	Central Excise Duty 11-Gujarat NA	Demand raised	04-Apr-2016	₹ 1,09,67,315	AMOUNT AS PER ORDER ISSUED DATED 15/12/2016
3	2014-15	Central Excise Duty 11-Gujarat NA	Demand raised	04-Apr-2016	₹ 1,45,99,473	AMOUNT AS PER ORDER ISSUED DATED 15/12/2016



Acknowledgement Number:588974650300922

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.
---------	--	--------------	-------------------------	----------------------------------	---	---

No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 38,08,11,663	₹ 13,26,442	₹ 0	₹ 37,43,49,891	₹ 37,56,76,333	₹ 51,35,330

Accountant Details

Accountant Details

Name	PARAG SURESHBHAI SUMARIA
Membership Number	130821
FRN (Firm Registration Number)	0126105W



Acknowledgement Number:588974650300922

Address

**321MADHAV SQUARE,
3RD FLOOR LIMDA LANE CORNER,
Lal Bunglow S.O, Jamnagar,
JAMNAGAR, 11-Gujarat, 91-India,
Pincode - 361001**

Place

JAMNAGAR

Date _____

30-Sep-2022

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%					No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%					No records added			

Acknowledgement Number:588974650300922

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	17-Aug-2021	17-Aug-2021	₹ 27,900	₹ 0	₹ 0	₹ 0	₹ 27,900
	2	04-Sep-2021	04-Sep-2021	₹ 13,500	₹ 0	₹ 0	₹ 0	₹ 13,500
	3	04-Oct-2021	04-Oct-2021	₹ 35,000	₹ 0	₹ 0	₹ 0	₹ 35,000
	4	06-Oct-2021	06-Oct-2021	₹ 91,000	₹ 0	₹ 0	₹ 0	₹ 91,000
	5	07-Oct-2021	07-Oct-2021	₹ 1,11,800	₹ 0	₹ 0	₹ 0	₹ 1,11,800
	6	09-Oct-2021	09-Oct-2021	₹ 27,373	₹ 0	₹ 0	₹ 0	₹ 27,373
	7	21-Oct-2021	21-Oct-2021	₹ 37,350	₹ 0	₹ 0	₹ 0	₹ 37,350
	8	27-Dec-2021	27-Dec-2021	₹ 21,899	₹ 0	₹ 0	₹ 0	₹ 21,899
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	No records added							

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%				
No records added				



Acknowledgement Number:588974650300922

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				
No records added				

This form has been digitally signed by **PARAG SURESHBHAI SUMARIA** having PAN **AXWPS9788E** from IP Address **JAMNAGAR** on **30/09/2022 04:51:35 PM** Dsc Sl.No and issuer, **C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority**



INCOME TAX DEPARTMENT

PART I – BALANCE SHEET

Name of the Company: KRUPALU METALS PRIVATE LIMITED

Balance Sheet as at 31st March, 2022

Particulars	Note No.	Figures as at the end of current reporting period (Rs in '00000)	Figures as at the end of previous reporting period (Rs in '00000)
	1	2	3
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	240.0000	240.0000
(b) Reserves and surplus	2	(18.5714)	(56.3916)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	354.7312	300.1199
(b) Deferred tax liabilities (Net)		31.5307	31.1368
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
(4) Current liabilities			
(a) Short-term borrowings	6	452.1274	449.0165
(b) Trade payables	7	445.2608	397.3150
(c) Other current liabilities	8	13.2648	12.9978
(d) Short-term provisions	9	1.6000	0.6000
TOTAL		1,519.9434	1,374.7944
II. ASSETS			
Non-current assets			
(1) (a) Property, Plant & Equipments			
(i) Tangible assets	10	190.0914	201.1723
(ii) Intangible assets	11	-	-
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	12	0.1500	0.1500
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	13	127.2975	111.6913
(e) Other non-current assets	14	-	-
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	636.2012	643.0678
(c) Trade receivables	17	561.7733	412.1287
(d) Cash and cash equivalents	18	4.1800	6.3343
(e) Short-term loans and advances	19	-	-
(f) Other current assets	20	0.2500	0.2500
TOTAL		1,519.9434	1,374.7944

See accompanying notes to the financial statements

As per our report on even date

For Raichura & Co.
Chartered Accountants
FRN : 126105W

Parag S. Sumaria
Partner
Membership No. 130821
UDIN: - 22130821AXOCXG9377

At Jamnagar dated 27th September, 2022

For Krupalu Metals Private Limited

Jagdish Katariya Navinbhai Katariya
Director Director
DIN: 02513353 DIN: 06578565

At Jamnagar dated 27th September, 2022

PART II - STATEMENT OF PROFIT AND LOSS**Name of the Company: KRUPALU METALS PRIVATE LIMITED****Profit and loss statement for the year ended 2021-22**

Particulars	Note No.	Figures as at the end of current reporting period (Rs in '00000)	Figures as at the end of previous reporting period (Rs in '00000)
1	2	3	4
I Revenue from operations	21	3961.4577	2218.8038
II Other income	22	87.5921	51.6676
III Total Revenue (I + II)		4049.04982	2270.47134
IV Expenses:			
Cost of materials consumed	23	3668.1506	2041.4273
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		13.8949	-9.2843
Employee benefits expense	24	103.5239	99.3639
Finance costs	25	45.7704	41.5968
Depreciation and amortization expense	26	14.7391	14.2526
Other expenses	27	164.7568	62.9726
Total Expenses		4010.83576	2250.32890
V Profit before exceptional and extraordinary items and tax (III - IV)		38.21406	20.14244
VI Exceptional items		0.00	0.00
VII Profit before extraordinary items and tax (V - VI)		38.21406	20.14244
VIII Extraordinary items		0.00	0.00
IX Profit before tax (VII- VIII)		38.21406	20.14244
X Tax expense:		-	-
(1) Current tax		0.00	0.00
(2) Deferred tax		0.39387	-0.87763
XI Profit (Loss) for the period from continuing operations (VII-VIII)		37.8202	21.0201
XII Profit/(loss) from discontinuing operations		-	-



गोविंद न. सुर्जन

अनुराग

XIII Tax expense of discontinuing operations	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	37.8202	21.0201
XVI Earnings per equity share:		
(1) Basic	1.89	1.05
(2) Diluted	-	-

See accompanying notes to the financial statements

As per our report on even date

For Raichura & Co.
Chartered Accountants
FRN : 126105W

Parag Sumaria
Parag S. Sumaria
Partner



Membership No. 130821

UDIN: - 22130821AXOCXG9377

At Jamnagar dated 27th September, 2022

For Krupalu Metals Private Limited

Navinbhai Katariya

Jagdish Katariya
Director
DIN: 02513353

Navinbhai Katariya

Navinbhai Katariya
Director
DIN: 06578565

At Jamnagar dated 27th September, 2022

Name of the Company: KRUPALU METALS PRIVATE LIMITED

Notes to the Accounts for the year ended March 31, 2022

NOTE # 1

Share Capital

Particulars	As at 31st March, 2022	As at 31st March, 2021
Authorised Capital		
30,00,000 Equity Shares of Rs.10/- each	300.0000	300.0000
Issued, Subscribed and Paid up		
24,00,000 Equity Shares of Rs.10/- each	240.0000	240.0000
	240.0000	240.0000

Reconciliation Of Number Of Share

Particulars	As at 31st March, 2022	As at 31st March, 2021
Equity share:	No. Of Shares	No. Of Shares
Balance as at the beginning of the year	2,400,000.0000	2,400,000.0000
Add: Shares issued to shareholders of Private Limited		
Balance at end of the Year	2,400,000.0000	2,400,000.0000

Details of shares held by shareholders holding more than 5% of the aggregate

Particulars	As at 31st March, 2022	As at 31st March, 2021
Equity Shares	No. Of Shares	No. Of Shares
Jagdishbhai Katariya	925,000	925,000
Ashokkumar B. Dhokiya	320,000	320,000
Maniben Katariya	185,000	185,000
Punamben Katariya	180,000	180,000
Navin Katariya	250,000	250,000
	% of total shares	% of total shares
Jagdishbhai Katariya	39	39
Ashokkumar B. Dhokiya	13	13
Maniben Katariya	8	8
Punamben Katariya	8	8
Navin Katariya	10	10
	% change during the year	% change during the year
Jagdishbhai Katariya	-	-
Ashokkumar B. Dhokiya	-	-
Maniben Katariya	-	-
Punamben Katariya	-	-
Navin Katariya	-	-

* Reconciliation of the number of shares at the beginning & end of the Reporting Period.

* Shares held by the Holding Co.

* Shares held by each shareholder holding more than 5% shares, specifying the number of shares held.

* Terms of securities convertible into Equity/ Preference Shares.



Handwritten signature: 20/03/22, M. S. Ravi

Handwritten signature: 20/03/22

Reserves and Surplus

NOTE # 3

* Terms of Repayment of Term Loans & Other Loans.

* Trade Payables shall be further classified as Micro/Small/Medium Enterprises & Others.

NOTE # 5

Long-Term Provisions

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provisions for employee benefits		
Others (Specify nature)		
	-	-

NOTE # 6

Short-Term Borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
Loans Repayable On Demand	-	-
- From Banks		
- From Others		
Loans and advances from Related Parties		
Deposits		
Other Loans and Advances (specify nature)		
- Cash Credit Facilities	452.1274	449.0165
- Working Capital Loans		
	452.1274	449.0165

* Borrowings shall be further classified as Secured/ Unsecured. Nature of security to be disclosed.

* In case loans have been guaranteed by Directors/ Others, the aggregate amount of loans under each head.

NOTE # 7

Trade Payable

Particulars	As at 31st March, 2022	As at 31st March, 2021
Aaryan Enterprise	0.7005	-
Aditya Enterprise	0.2525	0.2525
Akshar Metal	4.2591	-
Akshar Stationers	0.1328	-
Alfa Metal	0.0579	-
Alkara Water Solution Pvt Ltd	-	0.5400
Aminbhai A. Solanki	-	0.1200
Arihant Trading Co.	0.2336	-
Ashok Trading Company	10.4217	-
Atul Engineering	-	-
Balaji Metal Impex	-	7.3146
Bharat Petroleum	0.0779	-
Bombay Jamnagar Transport Co	0.1447	-
Chintan Joshi	0.7000	-
Darshan Enterprise	-	0.2703
D & D Associates	1.0800	1.0800
Dev Enterprise	0.0750	-
Dattani and Dattani	0.2900	-
Dhanlaxmi Metal	10.0604	-
Elimo Solutions	1.0100	2.0900
Gayatri Engineering Works	1.1800	-
Gayatri Industries	-	0.7206
Giriraj Metal Mart	2.8866	-
G H Industries (Ahmedabad)	-	3.3158
G.M. Enterprise	0.9141	-
Gohil Sales	7.9987	-
Gujarat Gas	4.3352	5.4066



ગણેશી.ન.સુરજ

૪૪૭૨ નો

Hn Enterprise	9.3614	-
Hunk Metals	16.3685	-
Indian Corporation	-	7.8950
Industrial Business Corporation	-	1.5248
Inland World Logistics	0.0763	-
Jagdishbhai Kataria - Salary	5.7044	-
Jalaram Metal Alloys	-	5.4651
Jamnagar Hardware Mart	0.0319	0.0319
Janak Industries	-	0.3531
Jay Bhavani Cast	59.3699	-
Jayesh Impex Pvt. Ltd.	-	9.9191
Jay Vadechi Enterprise	6.9685	-
JB Metal Products	0.2807	-
Jenisha Metal	1.5037	-
J N Products	-	0.0630
Kamdhenu Metro	12.3974	-
Khodiyar Brass Products	-	27.5744
Khwaish Impex	13.6611	13.6611
Krish Metal	-	24.0861
Lavish Exim	1.1128	-
Laxmi Metals	-	7.9071
Machine Kraft Industries	0.2848	-
Mahakali Metal Corporation	25.4928	55.5472
Manish Katarmal	-	3.4096
Mehta Web Solution	0.0817	-
Metalab Research & Analytical Unit	-	-
Metal India Enterprise	6.5364	7.5298
Mohmadamin A. Solanki	0.1000	0.2000
Momai Trading	17.9911	-
Monarch Metal Agencies	-	-
Narmada Brass Industries	0.7540	7.7155
Navinbhai Kataria Salary	16.1454	-
New Leaf Biofuel & Petrochem	4.3280	4.3280
Naresh Steel Enterprise	-	0.0217
Pallav Impex	31.5911	34.3700
Patel Electric Corporation	0.0515	-
Patel Impex	24.7581	-
Patel Metal Craft LLP	8.7628	-
Pavan Sales Corporation	0.2372	0.2372
Perfect Solution	0.1350	0.1350
Pets Station	-	-
Prakash Industries	1.8437	1.8437
Prakash Metal Syndicate	8.7674	8.7674
Pritesh Industrial Products - Old	-	1.4974
Rajeshwari Brass Components	0.0671	-
Ranjit Logistics	0.5388	0.0559
Rozy Petroleum	0.7631	0.8431
Sahajanand Brass Industries	-	0.1855
Sai Services	0.0457	-
Sanjay Machine Tools	0.4594	0.0926
Sanyam Metal Corporation	14.4094	19.4094
Sarvesh Gohil	5.0000	5.0000
Satguru Electroplaters	0.0729	-
S B MODI	0.1000	0.1000
Shakti Component Industries	0.8177	0.9738
Shankar Vijay Brass Moulding Works	16.2988	16.2988
Shanti Enterprise	0.1239	0.1659
Shilpa Sales Agency	0.2163	-
Shivganga Enterprise	15.8408	12.7679



મોહિત.વી.જાડેજા

સુનિલ

Shreeji Water Solution	0.5450	0.4015
Shreeji Sales Corporation	-	2.2210
Shree Mahakali Metals	9.7967	13.7396
Shree Mahavir Metal Craft Private Limited	7.9438	-
Shreenathji Trading	6.2622	3.8169
Siddhnath Products	0.3981	-
Shree Techno Cast	-	0.8689
Silver Moon Exim	-	16.1635
Super Metal Industries	2.6747	-
Surbhi Zplus Security Pvt. Ltd.	-	0.0850
S V Enterprise	0.4975	0.2143
Tact Electricals	0.5657	-
Tilara Industries	19.3571	4.2472
Tirupati Chemicals	-	0.2690
Tirupati Metals	16.1780	26.0732
Tirupati Metal Products	-	0.6024
Tripathi Safety & Intelligence Pvt Ltd	0.6288	-
Vande Matram Security	1.0569	0.6015
Veenita Impex	-	16.6834
Veera Trading	3.0946	-
VRL Logistics Ltd.	-	0.2412
Woodgrip India	-	10.0000
	445.2608	397.3150

NOTE # 8

Other Current Liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
- Other Payables		
Wages Payable	-	10.6891
Professional Tax Payable	0.2203	0.2203
PPF Payable	0.0837	0.0273
GST Payable	8.8684	-
TDS Payable	2.6946	1.3572
TCS Payable	1.3978	0.7040
	13.2648	12.9978

NOTE # 9

Short-term Provisions

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provisions for employee benefits		
Others Provision for Audit Fees	1.6000	0.6000
	1.6000	0.6000

NOTE # 11

Intangible assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
- Goodwill		
- Brands / trademarks;		
- Computer software		
- Mastheads and publishing titles		
- Mining rights		
- Copyrights, and patents and other intellectual		
- Recipes, formulae, models, designs and prototypes		
- Licences and franchise		
- Others (specify nature)		
	-	-



ગોપાલકાંત.ન.સાહેબ

સુરેશકુમાર

Note # 10/26 Tangible Assets/Depreciation

	Gross Block				Depreciation			Net Block	
	1st April, 2021	Addition	Disposal	Acquisition	Other Adjustments	31st March, 2022	1st April, 2021	31st March, 2022	31st March, 2021
Land & Building	54.98981					54.98981	14.37527	38.87136	40.61454
Plant & Machinery	234.33532	3.65822				237.99354	81.88173	144.89794	152.45359
Office Equipment	4.97416					4.97416	3.08365	1.41796	1.89051
Furniture and Fixtures	13.78422					13.78422	7.79288	4.68184	5.99134
Computers	4.67328					4.67328	4.45098	0.22230	0.22230
Total	312.75679	3.65822	-	-	-	316.41501	111.58451	190.09141	201.17228

* Adjustments made giving the effect of new rates of depreciation as per companies act, 2013

Date	Value	Add. Dep	Particular
4/10/21	0.35000	0.00811	Plant & Machinery
6/10/21	0.91000	0.02084	
7/10/21	1.11800	0.02546	
21/10/21	0.37350	0.00783	

Date	Value	Add. Dep	Particular
17/8/21	0.27900	0.00821	Electric Fittings
4/9/21	0.13500	0.00365	
9/10/21	0.27373	0.00616	
27/12/21	0.21899	0.00268	



राजेंद्र ए. ए. सुर्जन

राजेंद्र ए. ए. सुर्जन

NOTE # 12**Non-Current Investments**

Particulars	As at 31st March, 2022	As at 31st March, 2021
- Investment Property		
- Investments in Equity Instruments		
- Investments in Preference Shares		
- Investments in Government or Trust Securities	0.1500	0.1500
- Investments in Debentures/ Bonds		
- Investments in Mutual Funds		
- Investments in Partnership Firms		
- Other Non-Current Investments		
	0.1500	0.1500

* Non-Current Investments shall be classified as Trade Investments & Other Investments.

* Under each classification, following details shall be given:

- Name of Body Corporate (also indicating whether it is a subsidiary/ associate/ JV/ SPE

- Nature & Extent of Investment so made (showing separately investments that are partly paid)

* For Investments in capital of Partnership firms, following details shall be given:

- Name of the Partnership Firm.

- Names of all Partners, Total Capital & share of each Partner.

* Further disclosures required:

- Aggregate amount of Quoted Investments & Market Value thereof.

- Aggregate amount of Unquoted Investments.

- Aggregate provision for diminution in the value of Investments.

NOTE # 13**Long-term loans and advances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Capital Advances		
Security Deposits	13.1328	9.4590
Loans and advances to Related Parties	-	-
Other Loans & Advances (specify nature)	20.1381	12.5781
Central Excise Advance	50.0000	50.0000
GST Receivable	-	0.2563
Salary Paid In Advance	-	-
Income Tax Paid for Scrutiny	37.5000	37.5000
TDS Receivable	3.2046	1.4533
TCS Receivable	3.3220	0.4446
	127.2975	111.6913

* These shall be further classified as:

- Secured, considered Good.

127.2975

111.6913

- Unsecured, considered Good.

- Doubtful.

* Allowance for Bad & Doubtful Loans & Advances shall be disclosed under the relevant heads.

* Loans & Advances due by Directors/ Employees/ Firms in which Directors are partners/ Private Companies in which Directors are Members to be separately disclosed.

NOTE # 14**Other Non-Current Assets**

Particulars	As at 31st March, 2022	As at 31st March, 2021
-------------	---------------------------	---------------------------

Long-Term Trade Receivables (including Receivables on deferred credit terms)

* Long-Term Trade Receivables shall be further classified as:

- Secured, considered Good.

- Unsecured, considered Good.

- Doubtful.

* Allowance for Bad & Doubtful Debts shall be disclosed under the relevant heads.

* Debts due by Directors/ Employees/ Firms in which Directors are partners/ Private Companies in which Directors are Members to be separately disclosed.



2012.11.21.21.21.21

2012.11.21.21.21.21

NOTE # 15

Current Investments

Particulars	As at 31st March, 2022	As at 31st March, 2021
Investments in Equity Instruments	-	-
Investments in Preference Shares	-	-
Investments in Government or Trust Securities	-	-
Investments in Debentures/ Bonds	-	-
Investments in Mutual Funds	-	-
Investments in Partnership Firms	-	-
Other Investments (specify nature)	-	-
	-	-

* Under each classification, following details shall be given:

- Name of Body Corporate (also indicating whether it is a subsidiary/ associate/ JV/ SPE)
- Nature & Extent of Investment so made (showing separately investments that are partly paid)

* For Investments in capital of Partnership firms, following details shall be given:

- Name of the Partnership Firm.
- Names of all Partners, Total Capital & share of each Partner.

* Further disclosures required:

NOTE # 16

Inventories

Particulars	As at 31st March, 2022	As at 31st March, 2021
Raw materials	200.0524	193.0241
Work-in-progress	122.0063	124.3348
Finished goods	313.2881	325.0884
Furnace Oil	0.8544	0.6205
Stock-in-trade (in respect of goods acquired for trading)		
Stores and spares		
Loose tools		
Others (specify nature)		
	636.2012	643.0678

* Goods in Transit shall be disclosed under the relevant sub-heads.

* Mode of Valuation.



राजपुरा व. फुलकर

अ. न. नं.

NOTE # 17

Trade Receivables

Particulars	As at 31st March, 2022	As at 31st March, 2021
Secured, Considered Good		
- Outstanding for a period exceeding six months		
Others (Sundry Debtors) -		
Amritlal J Parmar & Co.	-	-
Amit Brass Industries	-	9.4517
Alpha Metal	-	3.4733
Albert Electrical Accessories	1.2596	0.0411
Ambika Metal Corporation	0.4800	-
Ametek Instruments	3.0000	-
Amit Brass Industries	9.4562	-
Arihant Corporation	1.2338	1.2338
Aksharamarut Metal Industries	-	0.9120
A R Times	1.7664	1.7664
Ashapura Brass Products	0.0777	0.3990
Ashish Metal	0.2973	-
Ashok Trading Company	-	0.0953
Atul Engineering	3.4115	1.7435
Bajaj Steel Industries Limited	-	0.7683
BDP & Co.- CA Karan Bhuvra	-	0.0300
Bhanu Brass Industries	0.0385	3.9230
Biax Metal	5.8126	5.8126
Brasstech Engineering Pvt. Ltd.	-	-
Captain Metal	0.9301	-
C M Enterprise	-	-
D A Brass Products	-	-
Deepak Products	20.0621	-
Deep Industries	-	-
Dip Vijay Brass Products	-	0.6156
Durva Metals	287.9970	-
Fakhri Jay	-	-
Ekta Enterprise	-	0.9606
EEPC India	-	0.0118
Electrical Precision Brass Industries	-	0.3479
Excel Engineering Corporation	2.9282	-
Gayatri Metal Enterprise	0.3840	-
Geeta Products	-	0.0775
Global Extrusions Pvt Ltd	0.5085	13.5085
G. M. Enterprise	-	0.5787
God Impex	2.6578	2.6578
Gunnebo India Pvt. Ltd.	-	0.7106
Harish Electric Stores	0.4099	-
Harsiddhi Enterprise	-	-
Hindustan Micro Products	-	-
India Glass Scrap Traders	14.9103	-
Jalaram Metal Alloys	0.0388	-
Jay Ambe Enterprise	1.8170	3.0149
Jay Shree Agro Products	-	0.3949
Jay vadechi Brass Products	27.3529	45.0472
J B Metal Products	-	2.2172
Kailash Logistic	0.0078	0.0061
Kalyan Metal Industries	-	3.4279
Kajal Enterprise	1.4177	2.9798
KEW Fusegear Pvt. Ltd.	-	-
Khodal Brass Industries	13.2367	32.7367
Krish Metal	0.0173	-
Krishna Brass Industries	1.3906	0.1370
Laxmi Engineering Works	0.4536	0.6293
Machine Kraft Industries	-	-



20/03/2022

20/03/2022

Mahesh Welding Works	9.1499	2.6922
Maltidevi Santosh Rajput	0.0165	-
Manishbhai Katarmal	0.0104	-
Manish Domadiya	1.6000	-
Mehta Flint	-	-
Metalab Research & Analytical Foundation Jamnagar	0.0450	-
Microtronix Solution	1.7500	-
Momai Trading	-	3.0000
Moti Metals	4.1852	2.0255
Neo 4D Electronic Systems Pvt. Ltd.	7.8635	3.8694
New Sanzari Press Products	2.8254	6.0686
Nisha Enterprise	4.7181	5.4990
N J Brass Products	0.0156	2.6568
Om Industries	1.7171	-
Orchiv Hardware & Kitchenware	0.4343	0.6843
P. A. Precision Components	0.8491	0.3259
Patel Metals	-	0.5331
Parag Sureshbhai Sumaria	0.2671	-
Paras Agro Plast Pvt Ltd	1.6329	36.3432
Paras Plastics	2.6659	-
Parv Enterprise	0.0072	-
Patel Enterprise	0.0590	-
Patelmech Prequasine Pvt. Ltd.	4.3324	2.9047
Phoenix Tradebrass Components	0.9705	0.3335
Primacy Brass Products	-	1.6048
Pritesh Industrial Products New	4.0230	-
Power Brass India	-	-
Radhe Industries	3.0428	5.1942
Rajan Tukaram Sakpal	1.2437	-
Rajesh Metal Corporation	-	15.0579
Rajnikant Sanghani	9.5030	-
Rama Metal Products	4.6691	-
Ramesh Trading Company	16.8217	45.3425
Reynold Industries	1.7718	-
Sanjay Metals	-	6.0843
Santosh Rajput	0.1224	-
Shakshi Enterprise	-	7.3657
Shakti Architectural Production Pvt.Ltd.	3.6007	-
Shiv Om Brass Industries	4.1926	-
Shiv Shakti Plastics	-	0.0169
Shree Engineering Works	0.1500	-
Shree Fulnath Extrusion	-	2.4500
Shree Ram Industries	-	0.0047
Shri Mahalaxmi Metals	-	2.9420
Shree Mahavir Metalcraft PVT LTD	-	13.7136
Shree Parshwa Metal	1.4026	-
Shree Sadguru Services	2.2466	0.9652
Shree Techno Cast	0.0222	-
Siddhnath Products	-	0.3714
Siddhnath Enterprise	-	12.9598
Signor Metal Alloy	-	0.1676
Span Engine Cooling Systems Pvt Ltd- Navsari	6.0853	4.6280
Systamet India Pvt Ltd	-	-
Techno Products	41.6686	45.9109
Time Tune Products	11.6098	11.6098
Tirupati Metal Products	0.0177	-
TSS India Limited	-	27.0745
Umiyaji Brass Industries	1.1009	0.3983
V.C. Parekh Trading Co.	0.0101	-
V K Industries	-	1.6210
	561.7733	412.1287



ગોપીકાંત મ. જુલે

સુભાષ

NOTE # 18**Cash and Cash Equivalents**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Balance with Banks :-		
Cheques/ Drafts on Hand		
Cash on Hand	4.1800	6.3343
Others (specify nature)		
	<u>4.1800</u>	<u>6.3343</u>

* Earmarked Balances with Banks (e.g. Unpaid Dividend) shall be separately disclosed.

* Balances held as margin money, security against borrowings, guarantees, etc. to be separately disclosed.

* Repatriation restrictions, if any, shall be separately disclosed.

* Bank Deposits with more than 12 months maturity to be separately disclosed.

NOTE # 19**Short-Term Loans and Advances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Loans and advances to Related Parties		
Others (specify nature)		
	<u>-</u>	<u>-</u>

* Short-Term Loans & Advances shall be further classified as:

- Secured, considered Good.

- Unsecured, considered Good.

- Doubtful.

* Allowance for Bad & Doubtful Debts shall be disclosed under the relevant heads.

* Debts due by Directors/ Employees/ Firms in which Directors are partners/ Private Companies in which Directors are Members to be separately disclosed.

NOTE # 20**Other Current Assets**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Preliminary Exp	0.2500	0.2500
	<u>0.2500</u>	<u>0.2500</u>

NOTE # 21**Revenue From Operations**

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Sales (Excluding GST)	3,961.4577	2,218.8038
Sale of Services		
	<u>3,961.4577</u>	<u>2,218.8038</u>

NOTE # 22**Other Incomes**

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Net Gain/ (Loss) on sale of Investments		
Other Non-Operating Income :-		
Brass Sheets Job-work Income	87.3387	50.8549
Sample Making Charges	-	0.3118
Interest on Gas deposit	0.2534	0.1365
Transportation Exp Reimbursement	-	0.3645
	<u>87.5921</u>	<u>51.6676</u>



20/11/2021

Subscribed

NOTE # 23**Cost Of Materials Consumed**

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Opening Inventory	193.0241	61.6689
Purchase (Excuding GST)	3,675.1789	2,172.7825
Less : Inventory at the end of the year	200.0524	193.0241
Cost of materials consumed during the year	3,668.1506	2,041.4273

NOTE # 24**Employee Benefit Expenses**

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Salaries and Wages	90.1297	86.0423
Contribution to PF and Other Funds	0.3942	0.1216
Expense on Employee Stock Option Scheme/ Employee Stock Purchase	-	-
Director remuneration	13.0000	13.2000
Staff Welfare Expenses	103.5239	99.3639

NOTE # 25**Finance Costs**

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Interest Expense	45.7704	41.5968
Other Borrowing Costs	-	-
Applicable Net (Gain)/ Loss on Foreign	45.7704	41.5968

NOTE # 27**Other Expenses**

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Other Manufacturing Expenses		
Electricity Charges	13.2644	11.6055
Gas Charges	68.5642	23.1805
Other Administrative and Selling Expenses		
Administration Exp. -PF.	-	0.0600
Accountant Salary	2.1600	-
Advertisement Expenses	0.2450	-
Advocate Fees	0.2900	-
Audit Fees - Statutory Audit	1.0000	0.4000
Bank Charges	2.9725	2.3166
Contract Labour Exp	13.9177	-
Courier Expense	0.3398	0.0059
Counsultancy Expense	2.4570	0.4480
Die Purchase	1.0000	-
Donation Exp	0.2100	-
Discount Exp	-	(0.0004)
Die Purchase	-	-
Electric Run & Repairing Exp	0.1042	0.0446
Eldi-pf.	-	0.0053
Employee Insurance	-	0.3537
Excise duty paid	-	0.0858
Factroy Insurance	-	-
Gas Service Charges	0.6354	0.8159
GIDC Exp.	-	-
Gpcd Licence Fees	-	-
GST Exp.	-	0.4295
GST Penalty	-	0.3096
Insurance Exp	0.0881	-
Internet Expenses	0.0890	-



2012.11.21/22

Signature

Interest on GST	0.3709	-
Jobwork Exp	15.8623	0.9402
Late fees	0.1555	-
Licence Fees	0.1401	-
News Paper Expense	-	-
Machine Repairing Expense	0.7650	0.4000
Markeing Exp	-	-
MCA Expenses	-	0.9100
Membership Fees	0.0500	0.0300
Misc Expense	2.7236	0.5321
MSME Grading Fees	0.2000	-
Rate Difference	0.0900	0.1000
Repairing Exp	0.4095	0.3750
Rent Exp	4.8000	4.8000
Rounding Off	0.0193	0.0456
Stationary Expense	0.1649	-
Security Service Expense	5.6137	0.7140
Software Exp	0.0360	0.0360
Staff Salary Exp	20.7332	8.3150
TDS Int	0.2289	0.0012
Tea & Refreshment Exp	0.0150	0.9612
Transportation Exp	4.4012	3.0862
Telephone Expense	0.2638	0.3288
Testing Charges	0.0525	0.1732
Vehical Running Exp	0.0244	0.7038
Water Exp	-	0.3911
Website Designing Expense	-	0.0687
Worker Insurance	0.2996	-
	<u>164.7568</u>	<u>62.9726</u>

राजचुरा & को. सा. १३०३२१



अचल

Annexure 1

Trade Receivables ageing schedule-
(Rs in '00000)

Particulars	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables- considered good	538.69285					538.69285
Undisputed Trade Receivables- Considered Doubtful			23.08044			23.08044
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-

Annexure 2

Creditors Ageing Schedule-
(Rs in '00000)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME					-
Others	407.18636	38.07440			445.26075
Disputed MSME					-
Disputed - Others					-



Dr. P. N. Suresh

[Handwritten signature]

KRUPALU METALS PRIVATE LIMITED
CIN: U27205GJ2009PTC056265
REGISTERED OFFICE: PLOT NO 4345, GIDC PHASE-III, DARED
UDHYOGNAGAR, JAMNAGAR 361009

A. Significant accounting policies:

a. Basis for preparation:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

b. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. Revenue Recognition:

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

d. Property, Plant & Equipment:

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

e. Depreciation:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



Signature

KRUPALU METALS PRIVATE LIMITED
CIN: U27205GJ2009PTC056265
REGISTERED OFFICE: PLOT NO 4345, GIDC PHASE-III, DARED
UDHYOGNAGAR, JAMNAGAR 361009

f. Investments:

Investments are stated at cost, if any.

g. Inventories:

Inventories are valued as under: -

1. Inventories: Lower of cost (FIFO/specific cost/Weighted average) or net realizable value
2. Scrap: At net realizable value.

h. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

i. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

j. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made at this point of time. However, the following are contingent liabilities of the company

Name of the statute	Nature of dues	Amount	Amount outstanding	Period to which the amount relates (AY)	Forum where dispute is pending
Central Excise	Excise Duty	19,63,588/-	14,63,588/-	2013-14	CESTAT
Central Excise	Excise Duty	1,29,67,315/-	1,09,67,315/-	2014-15	CESTAT
Central Excise	Excise Duty	1,70,99,473/-	1,45,99,473/-	2015-16	CESTAT



T (9)
ગોપાલ મ. સુરભ

KRUPALU METALS PRIVATE LIMITED
CIN: U27205GJ2009PTC056265
REGISTERED OFFICE: PLOT NO 4345, GIDC PHASE-III, DARED
UDHYOGNAGAR, JAMNAGAR 361009

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1 The SSI status of the creditors is unavailable in the Company master even after calling for the same; hence treated as other.

2. Salaries includes directors' remuneration on account of salary Rs. 13,00,000 /- (Previous Year Rs. 13,20,000/-) as per AS – 18.

Sr. No.	Name of Director	Amount in Rs.
1.	Jagdish Kataria	6,00,000/-
2.	Navin Kataria	7,00,000/-

3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

5. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

6. Value of Imports

Raw Material

Nil

Nil

Finished Goods

Nil

Nil

7. Expenditure in Foreign Currency

Nil

Nil

8. Earning in Foreign Exchange

Nil

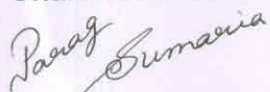
Nil

9. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 26

In terms of Our Separate Audit Report of Even Date Attached.

For RAICHURA & CO.
DIRECTORS
Chartered Accountants,


PARAG S SUMARIA
Partner
M. No: 130821



FOR ON & BEHALF OF BOARD OF


Jagdish Katariya
Director
DIN: - 02513353


Navinbhai Katariya
Director
DIN: - 06578565

UDIN: - 22130821AXOCXG9377
Place: Jamnagar
Date: 27.09.2022